

NATIONAL ENGINEERING COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2012

EXPENDITURE	31-03-12	INCOME	31-03-12
To Salary:		University Fees Colletion:	
Epf Paid.	14,768,068.00	Univerisity Administration Fees	305,400.00
Food Allowances	301,475.50	University Reco Fees	66,800.00
Graduity Expenses	1,000,000.00	University Registration Fees	204,000.00
Salary	80,560,279.00	University Refu Curriculam Fee	88,800.00
Staff Welfare	279,631.00	University Fees	96,500.00
ESI Paid	570,146.00		761,500.00
	97,479,599.50		
To Administrative Expenses:		STUDENT FEES:	
Advertisement	1,321,287.00	Academic Society Fee	4,467,000.00
Accrediation Fees	851,000.00	Exam Stationary Fee.	153,000.00
Approval Fees	100,000.00	Insurance Premium.	876,500.00
Affiliation Fees	600,000.00	Late Fees	33,145.00
Books & Periodicals	694,683.50 ✓	NSS \ Y R C \ Flagday \ marksheet	102,000.00
College Day Expenses.	1,036,517.00 .	Other Fees	21,488,000.00
Consulting Fees.	86,000.00	Tution Fees.	135,291,500.00
E.B.Charges.	8,483,612.00	Embedded System Course Fee	30,000.00
House Rent Allowances.	111,400.00	Exam Fees (Autonomous)	1,126,525.00
Internet Charges.	1,875,500.00 ✓	Registration Fees for Seminars	424,550.00
Mark Statement Verification Expenses.	19,415.00		163,992,220.00
Parents Teachers Meeting	113,277.00 ✓	GRANT INCOME:	
Placement&Training Expenses.	2,581,196.00	Grant From AUT Tirunelveli	46,000.00
Postage&Telegrams.	203,079.00	Grant From BRNS	85,000.00
Printing & Stationary.	1,243,789.00	Grant From CSIR	75,000.00
Printing & Stationary (Autonomous)	885,088.00	Grant From DAE	48,000.00
Prof.S.Kannappan Scholership	80,000.00	Grant From DRDO	170,000.00
Sportsday Expenses	60,302.00	Grant From MNRE	50,000.00
Sports&Games.	179,108.00 ✓	Grant From Others	86,640.00
Subscription A/c.	603,496.00	Grant From TNSCST Chennai	61,000.00
Telephone Charges .	466,916.00		
Travelling Expenses.	1,107,438.50		
University Tournament Expenses	136,929.00 ✓		
Vehicle Insurance	36,264.00		
	22,876,297.00		
UNIVERSITY FEES PAID:			
University Administration Fee Paid	532,800.00		
University Reco Fee Paid	141,900.00		
University Registration Fee Paid	354,600.00		
University Sports Paid	159,500.00		
	1,188,800.00		
Balance B/F	121,544,696.50	Balance B/F	165,375,360.00

Balance C/F		126,860,925.06	Balance C/F	198,729,478.26
NSS EXPENSES:				
NSS Unit Clerical Allowance	2,400.00			
NSS Unit I Conveyance	200.00			
NSS Unit I Honorarium Programme Office	9,600.00			
NSS Unit II Conveyance	150.00			
NSS Unit II Honorarium to Clerk	2,400.00			
NSS Unit II Honorarium to PO	9,600.00			
NSS Unit II Printing & Stationery	935.00			
NSS Unit II Programme Expenses	2,907.00			
NSS Unit II Refreshment Expenses	5,323.00			
NSS Unit II Special Camp Expenses	22,500.00			
NSS Unit I Printing Stationery	1,000.00			
NSS Unit I Programme Expenses	2,224.00			
NSS Unit I Refreshment Expenses	5,825.00			
NSS Unit Special Camp Expenses	22,500.00	87,564.00		
To Repaires & Maintenance:				
Lab Maintenance A/C.	2,341,596.00			
Vehicle Maintenance	6,804,873.09			
Diesel Purchases	3,141,198.00			
Furniture Maintenance	31,723.00			
Generator Maintenance	2,173,369.00			
Ground Maintenance	78,312.00			
Repair & Maintenance-Building	3,189,961.00			
Repair&Maintenance-Others	591,262.50	18,352,294.59		
Depreciation		21,951,708.54		
To Excess of Income over Expenditure		31,476,986.07		
		198,729,478.26		198,729,478.26

Place: Kovilpatti

Date: *21/05/2018*

For National Engineer

A. Anand

P. Balasubramanian

Chartered Accountant
 CA. P. BALASUBRAMANIAN, B.Sc., F.C.A.,
 M.No: 200597
 CHARTERED ACCOUNTANT,
 182/1, A.K.S. Theatre Road,
 KOVILPATTI - 626 502.

**NATIONAL ENGINEERING COLLEGE,
DEPRECIATION SCHEDULE FOR THE YEAR ENDING 31.03.2012**

ASSETS DETAILS	W.D.V.AS ON 31.03.2011	ADDITION		Total Addition	Deletion/ Sold/Adjt.,	TOTAL AMOUNT	DEPRECIATION		W.D.V.AS ON 31-03-12
		FROM 1.4.2011 TO 30.9.2011	FROM 1.10.2011 TO 31.3.2012				Rate	AMOUNT	
BUILDING WORK IN PROGRESS									
Autonomous Building	1,602,975.00	4,813,680.00	5,748,349.00	10,562,029.00	99,990.00	12,065,014.00			12,065,014.00
Generator Room & Power House(WIP)	6,071,365.83	758,881.00	199,897.00	958,778.00		7,030,143.83			7,030,143.83
Main Block (WIP)			23,710.00	23,710.00		23,710.00			23,710.00
Road Formation Work (WIP)			89,313.00	89,313.00		89,313.00			89,313.00
BUILDING:									
Administrative Block		662.00		662.00		662.00	10%	66.20	595.80
Computer Block Work		5,560.00		5,560.00		5,560.00	10%	556.00	5,004.00
Library Building		3,680.00	621,769.00	625,449.00		625,449.00	10%	31,456.45	593,992.55
Mech Block Work		66,872.00		66,872.00		66,872.00	10%	6,687.20	60,184.80
Diesel Tank Work				-		-	10%	-	-
Building A/C.	99,216,306.09	121,715.00	26,951.00	148,666.00		99,364,972.09	10%	9,935,149.66	89,429,822.43
Ladies Hostel Building	5,849,915.94			-		5,849,915.94	10%	584,991.59	5,264,924.35
UG Hostel Building	26,290.00			-		26,290.00	10%	2,629.00	23,661.00
LAB EQUIPMENT									
CSE LAB EQUIPMENTS		15,950.00	365,440.00	381,390.00		381,390.00	15%	29,800.50	351,589.50
DEPT-EQUIPMENT / OTHERS		7,000.00		7,000.00		7,000.00	15%	1,050.00	5,950.00
ECE LAB EQUIPMENT		299,250.00	167,214.00	466,464.00		466,464.00	15%	57,428.55	409,035.45
E E E LAB EQUIPMENT		29,430.00	293,871.00	323,301.00		323,301.00	15%	26,454.83	296,846.18
EIE Lab Equipments			456,123.00	456,123.00		456,123.00	15%	34,209.23	421,913.78
Equipments - C.O.E			308,150.00	308,150.00		308,150.00	15%	23,111.25	285,038.75
IT LAB EQUIPMENT			332,834.00	332,834.00		332,834.00	15%	24,962.55	307,871.45
Library Equipments		243,800.00		243,800.00		243,800.00	15%	36,570.00	207,230.00
NSS Unit I Equipemts	1,000.00			-		1,000.00	15%	150.00	850.00
NSS Unit II Equipemts	1,000.00			-		1,000.00	15%	150.00	850.00
Air Conditions		50,900.00		50,900.00		50,900.00	15%	7,635.00	43,265.00
Bio Gas Plant			366,143.00	366,143.00		366,143.00	10%	18,307.15	347,835.85
Books	544,287.41	612,983.00	1,181,390.75	1,794,373.75		2,338,661.16	60%	1,048,779.47	1,289,881.69
Bus Purchases.		870,002.00	3,708,573.00	4,578,575.00		4,578,575.00	15%	408,643.28	4,169,931.73
Car Sales.				-		-			-
Computers.	2,133,239.03		2,967,450.00	2,967,450.00		5,100,689.03	60%	2,170,178.42	2,930,510.61
Diesel Tank Work		168,102.00	368,936.00	537,038.00		537,038.00	10%	35,257.00	501,781.00
Electrical Equipments.		11,120.00	309,649.00	320,769.00		320,769.00	10%	16,594.45	304,174.55
Furniture & Fittings	7,642,585.32	641,096.00	880,679.00	1,521,775.00		9,164,360.32	10%	872,402.08	8,291,958.24
Lands.	1,900,130.00			-		1,900,130.00			1,900,130.00
Office Equipment .		108,310.00	31,850.00	140,160.00		140,160.00	10%	12,423.50	127,736.50
Plant&Machinery.	32,430,775.84	101,190.00	2,379,375.00	2,480,565.00		34,911,340.84	15%	5,058,248.00	29,853,092.84
Bore Well			122,963.00	122,963.00		122,963.00	10%	6,148.15	116,814.85
Television			62,700.00	62,700.00		62,700.00	10%	3,135.00	59,565.00
Tools & Equipments			8,300.00	8,300.00		8,300.00	15%	622.50	7,677.50
Vehicle A/C.	10,293,787.95	57,399.00	29,780.00	87,179.00	380,000.00	10,000,966.95	15%	1,497,911.54	8,503,055.41
Total	167,713,658.41	8,987,582.00	21,051,409.75	33,038,991.75	479,990.00	197,272,660.16		21,951,708.54	175,320,951.62

NATIONAL ENGINEERING COLLEGE
NALLATTINPUTHUR, K.R.NAGAR, KOVILPATTI. 31-03-2012

SCHEDULE - I

Capital Account

Capital Fund	220,562,992.83
Add : Excesss of Income Over Expenditure	31,476,986.07
	252,039,978.90

Capital General A/C.

Capital Fund	688,413.16
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NSS UNIT:(Capital Fund)

NSS UNIT I General Fund	22,327.50
NSS UNIT II General Fund	22,347.50
	44,675.00

SCHEDULE I

Capital Fund (College)	252,039,978.90
Capital Fund General	688,413.16
NSS Capital Fund	44,675.00
	252,773,067.06

SCHEDULE - II

Loans:

Students Education Loan	1,260.00
Exam Expenses. MSU - General A/c.	35.50
Exam Fees Collection - General A/c.	18,408.00
NEC Stores	342,040.00
Petchimuthu.G/EEE - General A/c.	8,400.00
NEC Hostel	922,413.00
	1,292,556.50

SCHEDULE - III

Details of Provisons:

Duties & Taxes

TDS at 1%.	779.00
TDS at 10%	41,522.00
Tds on 2%	3,623.00
Tds - Salary	217,750.00

Provisions

Consulting Fees(OS).	10,000.00
E.B.Charges (OS).	709,895.00
EpF Paid (O S)	1,325,944.00
ESI Payable	66,767.00
House Rent Allowances (OS)	5,000.00
Lap Trust (OS)	5,600.00
Postal RD (OS)	12,600.00
Salary(OS)	5,861,555.00
Staff Club (OS).	12,182.00
Telephonecharges(OS)	19,181.00
	8,292,398.00

SCHEDULE - III

SUNDRY CREDITORS (OTHERS)

ABT Industries	468,573.00
Allied Publishers P Ltd	10,124.68
Amar Auto Agecny	593.00
Ananda Lodge	8,030.00
Argeear Bros Agencies	14,050.00
Arun offset Printers Kvp	43,852.00
Bagavan auto Works	700.00
Bits Computer Systems	13,500.00
Chitadevi College Book Centre	2,084.00
Crystal Engineering Services	1,000.00
D Seetha Raman NEC Canteen	29,136.50
Empire Print Technologies	10,045.00
Exam Fees Ann Uni TVL General	520.00
Exam Fees Collection Anna Uni Genral	400.00
Express Publication (Madurai) Ltd	30,831.00
Friends Cooler	51,525.00
Giriyas Industries	1,947.00
Gnana Malar Enterprises	8,296.00
HariBalakrishnan Automobiles	6,550.00
HCL Infosystem Ltd Chennai	87,000.00
Higginbothams Private Ltd.	15,048.00
Institute of Engineering (R & D) Project	30,000.00
Jeyam Valganaising	850.00
Kal Publication	28,028.00
K.R.College of Arts&Science.	717.00
Kumar Novelities	17,686.00
L.P.L. Jegannanth	9,909.00
Mangala Eswari Tinker Works	90.00
M. Arunachalm Kvp	1,230.00
Meraj Travels.	63,310.00
MI Measuring Instruments.	22,825.00
M.S.Auto Electrical Works	300.00
M Thiyagarajan	2,960.00
NECH Mess	198,894.00
NI Systems (India) Private Limited	230,508.00
N.K.Gurusamy News Agent	1,520.80
Orell Technosystems (India) Pvt.Ltd	104,000.00
Oscar Products.Sivakasi.	283,414.76
Pandian Chalk Industries	2,400.00
Ponny Blocks	14,678.00
Premier Systems	5,200.00
P.S. Ramasamy Raja & Sons	580.00
Reliable Power Systems & Services	26,542.00
Research India Publication	3,000.00
	1,852,447.74



SCHEDULE - III**Current Liabilities:**

Caution Deposit	
As per Last year Balance sheet	9,435,000.00
Add: Received the during the year	2,438,000.00
	<u>11,873,000.00</u>
Less : Refund the year	2,256,000.00
	<u>9,617,000.00</u>

SCHEDULE III

Fees Advance	<u>1,530,000.00</u>
Caution deposits	9,617,000.00
Fees Advance	1,530,000.00
Sundry Creditorm (Otherss)	4,092,722.22
Sundry Creditorss (Civil)	51,595.00
Provisions	8,292,398.00
Staff Advances (Credit)	13,300.00
	<u>23,597,015.22</u>

SCHEDULE - V**Details of Deposit**

Fixed Deposit	85,362,413.00
Fixed Deposit- 2	-
Fixed Deposit (Staff)	750,000.00
Gas Deposit	8,750.00
Przie Endowment Deposit	13,440.00
Telephone Deposits.	80,320.00
TNEB Deposit (CCD)	1,391,281.00
TNEB DEPOSITS (MCD)	40,000.00
Fixed Deposits (Bank Guarantee IGCAR)	800,000.00
	<u>88,446,204.00</u>



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Re-Valuation Fee AU-TVL	400.00	1,852,447.74
Revaluation Fees (Autonomous)	46,400.00	
Selvarani.A. Staff Nurse/Hostel - General A/c	5,000.00	
Sigma Communication	29,600.00	
Sri Kumaran Agencies	3,431.00	
Sri Saraswathi Sound Service	3,300.00	
Sri Sivananda Metal Works	56,750.00	
Sri Sudarsanam Enterprises	66,000.00	
Sun AdverisingAgency	33,163.00	
Sunphoto Studio.	2,713.00	
Sun Power Life Battery Center	100.00	
TBH Library Book Supp.	611,499.00	
Temp. Advance - A/c.	13,000.00	
Thangam Travels	2,000.00	
The Original Printing Press	89,540.00	
Thermax Limited -Pune	58,173.00	
T.V.Sundaram Iyengar &Sons	141,060.50	
Vaigai Form	21,592.00	
Vel Associates	742.50	
V.Raja.Lighting Arrestor.	7,625.00	
Wings Engineering	0.48	
Wisdom Educational Service	278,745.00	
Fees Advance		
Prize Fund	13,440.00	
Security Deposits(Staff)	750,000.00	
TNSCST Chennai	6,000.00	
		<u>4,092,722.22</u>

Civil:

Priyanka Stores-Kvl	42,495.00
U.Jeevanandam	9,100.00
	<u>51,595.00</u>

Staff Advance:

Muruganatham Transport	4,500.00
Ramesh EEE	4,800.00
Sankarganesh (MECH General)	4,000.00
	<u>13,300.00</u>

SCHEDULE - VI**SUNDRY DEBTORS**

Dynagro Overseas-Covai	294,891.00
Star Marbles Home	75,000.00
Sundaram Fab.	15,000.00
	<u>384,891.00</u>

SCHEDULE - VI**Details of Loans & Advances:****Staff Advance**

Manimegalai IT	25,000.00
Paramasivam CSE	55,102.00
Raveendran HOD MECH	650.00
Staff Advance	23,765.00
Vijayarangan ECE	35,000.00
	<u>139,517.00</u>

SCHEDULE VI:**Others**

A.C. Decorators- Covai	17,180.00
Dhanalakshmi .S. (House Rent)	3,000.00
EB Charges Collectio (O/S)	304,094.00
Festival Advance	2,500.00
H & R Johnson (I) LTD	10,763.00
ICTACT	55,150.00
Interest Receivable	4,222,557.00
Interest Receivable on TNEB- MCD	2,400.00
Medi Claim Insurance	10,000.00
NEC TRUST A/C	30,362.00
Reimbursement.	2,006.00
Rent Advance	6,900.00
Ricoh India Ltd	11,030.00
Tax Deduction At Source	25,378.00
TDS Receivable	13,667.00

4,716,987.00**SCHEDULE VI****PROVISION (DEBIT)**

EPF Collection (OS)	60,361.00
ESI Collection (OS)	12,962.00
	<u>73,323.00</u>

SCHEDULE VI**SUNDRY CREDITORS(DEBIT)**

Aaarrthi Coah Builders	450,000.00
Advance Navigation and Solar Tech	72,056.00
Bharath Petroleum Corporation Ltd	594.00
Easan Electric	847,799.00
Enarch Energy Solutions	25,000.00
Grace Line Bio Energy Tuticorin	600,622.00
Hi Style Products.	270.00
Mettuor Structural	100,000.00
Palbaap Ichinichi Software International Ltd	618,000.00
Thirupathi Raja P.S. Kovilpatti	58,000.00
	<u>2,772,341.00</u>

SCHEDULE - VI**Cash-in-hand**

Cash A/c No.501	636.50
Cash A/c No.511	6,809.00
Cash General A/C	1.05
	<u>7,446.55</u>

Bank Accounts

IOB. 1K.R.Nager. A/c No 501	3,301,336.29
IOB 2.K.R.Nager. A/c No 511	834,654.21
IOB A/c - 502 - General A/c.	148,290.61
IOB A/c No 525	79,181.94
IOB A/C NO 9000	192,700.00
IOB SB A/c No 6108	2,351.50
IOB S/B A/c No 6109	1,863.50
State Bank of India Kovilpatti	149,784.00

4,710,162.05**SCHEDULE VI**

Closing Stock	576,431.56
Branch (NEC Autononmous)	-
Loans & Advances	10,216,552.00
Sundry Debtors	384,891.00
Cash in Hand	7,446.55
Cash at Bank	4,710,162.05
	<u>15,895,483.16</u>

SCHEDULE VI**SUNDRY CREDITORS CIVIL(DEBIT)**

Adv - A.Lingaraj	75,000.00
Adv- J.Susai Francis	15,000.00
Adv-Modern Engg. Constructions	100,000.00
Adv - M.Paramasivam	31,000.00
Adv - M.Vetriselvam	20,000.00
Adv - P.Ramar	280,000.00
Adv - S.Murugan	26,500.00
Adv - Star Marbles Home	300,000.00
Armour Steel Building India Private Limited	1,666,000.00
Sree Jayajothi Cements Ltd	884.00
	<u>2,514,384.00</u>

Closign Stock

576,431.56