

NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI- 628 503
(An Autonomous Institution Affiliated to Anna University Chennai)

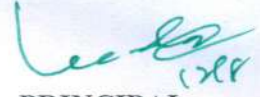
12.08.2020

CIRCULAR

It is proposed to conduct 11th Finance committee meeting for the academic year 2019-2020 on 14.08.2020 at 04.00 pm in the Google online meet Link:meet.google.com/nxu-vqtr-qym. All the members are requested to attend the meeting.

Agenda

- 11.1 Approval of Annual accounts together with audit report for the academic year 2019-2020
- 11.2 Allocation of fund for development activities and required accessories in a phased manner



PRINCIPAL

Dr. K.Kalidasa Murugavel
Chairman Finance committee

Copy submitted to the Director

Copy to Members

1. Dr.M.Maheswaran, Deputy Registrar - Personal, Anna University, Chennai
2. Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust
3. Dr.A.Shenbagavalli, Professor & Head / ECE, National Engineering College, Kovilpatti

NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI- 628 503
(An Autonomous Institution Affiliated to Anna University Chennai)

Date: 14/08/2020

The Eleventh finance committee meeting of National Engineering College was held on 14.08.2020 at 04.00 pm in the Google online meet Link: meet.google.com/nxu-vqtr-qym.

The following Members attended the meeting

1	Dr.K. Kalidasa Murugavel, Principal, National Engineering college	Chairman
2	Dr. M. Maheswaran Deputy Registrar Personal Anna University, Chennai	University Nominee
3	Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust, (Representative of Governing Body)	Member
4	Dr.A.Shenbagavalli Professor & Head / ECE	Member

The meeting commenced with welcome by Chairman of Finance Committee. Further, the Chairman addressed the various issues to be considered before taking up the Agenda. After this, the agenda was taken up for discussion.

Item No.11.1: To consider and approve the Annual Accounts together with audit report for the academic year 2019-2020

The committee considered the report and went through the accounts statements carefully. The clarifications wherever sought were provided. After the discussion, the report by the auditor and the audited annual accounts for the year 2019-2020 were approved and recommended to submit it before the Governing Board for further approval as given in Annexure-I.

Item No.11.2: To consider and approve the construction of Moodle Server, Landscape work in Administrative Block, Auditorium Renovation, Synthetic Tennis Court, Delegate Residency, Open Gallery, Indoor Stadium and required accessories in budget allocations and to ratify the budget allocations.

The committee discussed the proposals of Moodle Server, Landscape work in Administrative Block, Auditorium Renovation, Synthetic Tennis Court, Delegate Residency, Open Gallery, Indoor Stadium and required accessories and recommended to include the proposals in the budget allocations.

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The University Nominee suggested to provide account details regarding examination fee collected and expenditure related to Controller of Examination office in a detailed manner in the next annual accounts.

The Meeting concluded with vote of thanks by the principal.

1. Dr.K.Kalidasa Murugavel, Principal

Chairman

2. Dr. M.Maheswaran

University Nominee

3. Mr.A.Srinivasan

Member

4. Dr.A.Shenbagavalli

Member

CHAIRMAN
FINANCE COMMITTEE

Annexure - I

NATIONAL ENGINEERING COLLEGE,
NALATTINPUTHUR, K.R.NAGAR, KOVILPATTI.
INCOME AND EXPENDITURE AS ON 31.03.20

31.03.2019	EXPENDITURE	31.03.2020	31.03.2019	INCOME	31.03.2020	
	TO SALARY:			STUDENT FEES:		
14,43,13,973.00	Salary	13,70,64,941.00	16,52,15,000.00	Tuition Fees	17,23,10,000.00	
2,20,89,877.00	E.P.F Paid	1,97,97,174.00	4,94,80,000.00	Other Fees	2,98,03,000.00	
12,59,742.00	ESI Paid	9,03,130.00	1,99,500.00	Academic Society Fee	3,31,800.00	
7,19,737.00	Graduity Expenses	29,14,948.00	10,39,550.00	BEC Course Fee	3,41,950.00	
6,99,847.00	Staff Welfare	7,91,761.00	16,14,71,954.00	Exam Stationary Fee	3,32,150.00	
16,90,83,176.00				6,79,996.00	Fine Collection	3,84,100.00
	To Administrative Expenses:			87,200.00	CSI Students Chapter Fee	85,950.00
12,46,329.00	Academic Council & Board of Studies Meet	12,20,067.00		16,125.00	ISOI- Student Chapter	16,375.00
3,00,000.00	Affiliation Fees	4,05,000.00		24,500.00	ISTE - Students Chapter	33,925.00
1,50,000.00	AICTE Approval Fee	90,000.00		16,707.00	IIEE - Students Chapter	41,064.00
3,24,797.00	Autonomous Extension Expenses	-		-	IETE Student Chapter	5,885.00
-	Alumini Meet Expenses	32,125.00		1,12,000.00	NSS/YRC/Flagday/Marksheet	1,37,600.00
3,68,942.00	Accreditation Expenses	2,44,258.00		500.00	Readmission Fees	2,000.00
19,79,407.00	Advertisement	32,68,667.00		21,70,70,228.00		20,38,25,799.00
1,51,404.00	College Day Expenses.	4,03,588.00			By Other Collection:	
9,45,200.00	Grant to DST	-		17,950.00	Application Fees	15,200.00
34,26,347.00	Exam Expenses	34,07,910.00		2,57,75,506.00	Busfare Collection	2,52,78,165.00
57,420.00	Governing Council Meet Expenses	1,23,981.00		4,97,000.00	Consultancy Charges	1,43,500.00
10,76,403.00	Graduation day expenses	4,07,679.00		3,92,650.00	Computer Special Course	3,00,452.00
24,99,296.00	Internet Charges	21,27,803.00		49,36,699.00	EB Charges Collection	47,22,827.00
9,765.00	Mark Statement Verification Expenses	59,200.00		1,44,60,989.00	EPF Collection	1,39,90,907.00
8,97,360.00	Member Ship Fees	7,53,376.00		4,85,416.00	ESI Collection	3,35,078.00
1,11,809.00	Parents Teachers Meeting	1,75,211.00		2,85,500.00	Insurance Premium	3,73,950.00
48,37,625.00	Placement & Training Expenses	33,66,656.00		58,822.00	Insurance Claim Received	20,050.00
80,555.00	Pooja Expenses	56,831.00		69,76,922.00	Interest Received	1,14,79,202.00
71,995.00	Postal Expenses	1,10,689.00		2,72,506.00	Ph.D Tutuion Fee	2,25,000.00
14,36,642.00	Printing & Stationary	9,94,439.00		12,317.00	Photo copy collection	11,024.00
1,68,802.00	Scholarship	1,50,000.00		5,03,070.00	Registration Fees for Seminars	4,57,340.00
37,600.00	Rates & Taxes	15,000.00		49,550.00	Registration Fees for Chess Competition	62,150.00
-	R&D Expenses Chemistry	50,000.00		26,16,445.78	Sundry Income	25,93,283.21
2,04,000.00	R & D Expenses - CSE Dept	50,000.00		1,00,43,434.00	Exam Fees	93,97,430.80
2,08,000.00	R & D Expenses - ECE Dept	50,000.00		80,900.00	Overhead charges	56,960.00
2,19,000.00	R & D Expenses - EEE Dept	-		6,74,65,676.78		6,94,62,519.01
2,00,000.00	R & D Expenses - EIE Dept	-	1,75,62,480.00			
	Balance B/F	17,90,34,434.00	28,45,35,904.78	Balance B/F	27,32,88,318.01	




Balance C/F		17,90,34,434.00	28,45,35,904.78	Balance C/F	27,32,88,318.01
2,01,000.00	R & D Expenses - IT Dept			Grant Income	
2,07,000.00	R & D Expenses - Mechanical Dept	50,000.00		CSR Fund Received From Kayar Exports	10,00,000.00
2,17,832.00	Special Course Expenses	9,80,609.00		Grant From Anna University Chennai	1,12,000.00
17,64,712.00	Sports and Development Expenses	15,10,308.00		Grant From CSIR	25,000.00
1,26,398.00	Staff Selection Committee Expenses	2,65,725.00		Grant From DST	
13,570.00	Subscription			Grant From EDI of India	2,90,000.00
10,82,631.00	Sundry Expenses	9,20,128.02		Grant From ICT Academy	10,000.00
11,30,100.00	Seminar Expenses	10,84,924.00		Grant From IEEE USA	41,019.79
3,43,706.00	Telephone Charges	3,50,621.00		Grant From IEI Kolkatha	20,000.00
10,51,414.00	Travelling Expenses	10,51,335.38		Grant From ISOI	4,093.00
7,67,000.00	Website Expenses	19,575.00		Grant From Others	
3,36,102.00	Way to Success programme expenses		62,33,225.40	Grant from TNSCST Chennai	20,000.00
2,82,50,163.00				Grant From AICTE Seminar	
1,40,58,461.00	E.B Charges	1,37,79,163.00		Grant From ISTE	
2,59,210.87	Electricity Charges - Diesel Consumption	3,53,466.00		Grant From MHRD	
	Solar Power Charges	2,10,119.00	1,43,42,748.00	NSS Grant from Anna University	89,000.00
1,43,17,671.87				9,10,716.00	16,11,112.79
	To Misc Expenses:			University Fees Collection:	
53,673.00	Association Expenses	37,438.00		University Administration Fee	5,04,150.00
15,644.93	Bank Charges	17,240.45		University Reco.Fee	1,98,500.00
13,15,500.00	BEC Course Expenses	3,28,100.00		University Registration Fee	3,36,100.00
16,34,537.00	Books & Periodicals	16,98,639.00		University Regu. Curriculum Fee	1,37,600.00
21,50,000.00	Contribution to Funded Project			University Sports Fee	3,30,900.00
1,56,693.00	Entertainment Expenses	1,88,121.00			15,07,250.00
2,810.00	Identity Card Expenses			10,73,500.00	
4,89,274.00	Insurance Premium (Students and Staffs)	4,26,189.00		1,95,618.00	Remission of Liability
1,05,000.00	Legal Fees	37,000.00		40,00,000.00	Amount received from NEC Trust
89,195.00	Lorry Freight	42,739.00			
4,07,925.00	NCC Expenses	4,26,594.00			
1,09,096.00	NSS Expenses	1,12,317.00			
32,550.00	Patent Expenses	1,30,050.00			
2,60,831.00	Ph D Fellowship Scholar Expenses	3,19,832.00			
4,48,666.00	NEET Training Expenses	3,87,900.00			
8,62,344.00	Product Development Expenses	3,12,009.00			
3,54,377.00	Project Expenses	4,06,052.00			
1,25,000.00	Research & Development Centre Approval Fee				
19,81,914.66	Software Expenses				
21,25,076.00	Staff Development Expenses	18,21,960.00			
	University /DTE Certificate Verification Fees	34,275.00			
3,270.00	YRC/RRC Expenses	5,052.00	67,31,507.45		
1,27,23,376.59					
	To Repairs & Maintenance:				
2,48,916.89	Generator Maintenance	1,58,748.00			
2,63,528.00	Furniture Maintenance	3,00,568.00			
1,79,051.00	Garden Maintenance	1,84,586.02			
1,83,522.00	Ground Maintenance	33,120.00	6,77,022.02		
8,75,017.89					
Balance B/F		20,70,18,936.87	29,07,15,738.78	Balance B/F	27,73,00,162.80



Balance C/F		20,70,18,936.87	29,07,15,738.78	Balance C/F	27,73,00,162.80
Lab Consumables and Maintenance:					
67,466.00	Chemistry Lab Consumables and Maintenance	84,031.00			
12,954.00	Civil Lab Consumables and Maintenance	1,44,718.00			
2,23,899.00	CSE Lab Consumables and Maintenance	1,90,004.00			
59,192.00	ECE Lab Consumables and Maintenance	1,32,244.00			
1,11,358.00	EEE Lab Consumables and Maintenance	1,13,966.00			
59,651.00	EIE Lab Consumables and Maintenance	86,478.00			
1,898.00	Electrical Lab Consumables and Maintenance	1,945.00			
4,71,169.00	Electrical Maintenance	71,652.00			
-	English Lab Maintenance	39,422.00			
-	IT Lab Maintenance	1,01,158.00			
2,976.38	Lab Consumables and Maintenance	1,906.40			
3,63,600.00	Mech Lab Consumables and Maintenance	4,12,417.00			
9,722.00	Physics Lab Consumables and Maintenance	3,310.00			
30,57,495.00	Repair & Maintenance - Building	3,81,533.00			
23,45,384.00	Repair & Maintenance - Others	24,64,277.50	42,29,061.90		
67,86,764.38					
Vehicle Fuel & Maintenance					
1,55,19,832.35	Bus fuel and Maintenance	1,58,22,758.31			
11,25,039.31	Car fuel and Maintenance	8,31,657.66			
12,72,165.58	Other Vehicle fuel and Maintenance	12,96,662.20	1,79,51,078.17		
1,79,17,037.24					
University Fees Paid					
1,33,200.00	University Reco Fee Paid	1,86,300.00			
2,60,400.00	University Registration Fee Paid	3,07,500.00			
1,30,200.00	University Sports Fee Paid	1,23,000.00			
3,90,600.00	Universtiy Adminstration Fee Paid	4,61,250.00	10,78,050.00		
9,14,400.00					
31,10,796.00	Building Expenses - Ayakudi				
-	Contribution to Business Incubaror	10,00,000.00	10,00,000.00		
3,67,37,335.81	Excess of Income over Expenditure		4,60,23,035.86		
29,07,15,738.78	Total	27,73,00,162.80	29,07,15,738.78	Total	27,73,00,162.80

Place:
Date:


 Chartered Accountant
CA. P. BALASUBRAMANIAN, B.Sc., F.C.A.
M.M.No. 200597
CHARTERED ACCOUNTANT,
182/1. A.K.S. Theatre Road,
KOVILPATTI.- 628 502.

DEPRECIATION SCHEDULE AS ON 31.03.20					
ASSETS DETAILS	W.D.V.AS ON	Total Addition	Total Deletion	Total Amount	W.D.V.AS ON
	01.04.2019				31.03.2020
Building Work-in-Progress:					
Guest house	1,46,23,372.00	21,25,612.00		1,67,48,984.00	1,67,48,984.00
Land Scaping work	71,63,202.47	31,63,463.00		1,03,26,665.47	1,03,26,665.47
Ground Gallery		3,04,560.00		3,04,560.00	3,04,560.00
Buildings					
Building	20,38,41,783.93	1,16,15,587.10		21,54,57,371.03	21,54,57,371.03
LAB EQUIPMENTS:					
Chemistry Lab Equipments	76,363.89			76,363.89	76,363.89
Civil Lab Equipments	35,71,661.39	3,27,891.00		38,99,552.39	38,99,552.39
CSE Lab Equipments	24,76,153.69	2,52,298.00		27,28,451.69	27,28,451.69
Dept- Equipment /Others	2,244.03			2,244.03	2,244.03
ECE Lab Equipments	37,49,895.98	8,86,652.00		46,36,547.98	46,36,547.98
EEE Lab Equipments	54,90,385.09	7,77,531.00		62,67,916.09	62,67,916.09
EIE Lab Equipments	21,46,205.88			21,46,205.88	21,46,205.88
E&I Lab Equipments	12,042.36			12,042.36	12,042.36
English Lab Equipments	75,200.61			75,200.61	75,200.61
Equipments -C.O.E	7,71,410.24	90,777.00		8,62,187.24	8,62,187.24
Equipments - S&H	23,384.94	3,42,586.00		3,65,970.94	3,65,970.94
IT Lab Equipments	5,37,029.67	97,077.00		6,34,106.67	6,34,106.67
Lab Equipments	98,444.24			98,444.24	98,444.24
Library & Equipments	4,35,861.21			4,35,861.21	4,35,861.21
Mechanical Lab Equipments	72,70,264.05	42,77,019.00		1,15,47,283.05	1,15,47,283.05
Physics Lab Equipments	2,74,760.20	1,43,864.00		4,18,624.20	4,18,624.20
Placement Equipments	1,25,022.73	1,33,897.00		2,58,919.73	2,58,919.73
Smart Class room Equipments	14,38,650.00			14,38,650.00	14,38,650.00
Air Conditions	33,43,428.60	8,79,460.00		42,22,888.60	42,22,888.60
Books	14,77,748.30	5,78,905.00		20,56,653.30	20,56,653.30
Borwell		50,875.00		50,875.00	50,875.00
Wifi Connectivity Devices	6,20,842.37			6,20,842.37	6,20,842.37
Bus Purchases	1,98,50,690.13			1,98,50,690.13	1,98,50,690.13
Computers	86,95,070.47	31,08,580.00		1,18,03,650.47	1,18,03,650.47
Electrical Equipments	28,40,457.30	57,790.00		28,98,247.30	28,98,247.30
Electrical Installation	39,57,810.12	15,71,134.00		55,28,944.12	55,28,944.12
Fine Arts club music instruments	90,060.00			90,060.00	90,060.00
Fire Extensheier	1,11,557.87	1,19,770.00		2,31,327.87	2,31,327.87
Furniture & Fittings	1,45,53,885.59	8,39,620.00		1,53,93,505.59	1,53,93,505.59
Fire & Safety Equipments	60,592.84			60,592.84	60,592.84
Lands	19,00,130.00			19,00,130.00	19,00,130.00
NSS Unit I Equipments	320.57			320.57	320.57
NSS Unit II Equipments	320.57			320.57	320.57
Office Equipments	9,30,940.27	1,17,229.00		10,48,169.27	10,48,169.27
Plant & Machinery	1,33,84,967.62	2,64,486.00		1,36,49,453.62	1,36,49,453.62
Solar Power Systems	14,16,298.32			14,16,298.32	14,16,298.32
Sports Equipment		1,92,000.00		1,92,000.00	1,92,000.00
Software		30,36,767.00		30,36,767.00	30,36,767.00
Television	97,073.28			97,073.28	97,073.28
Tools & Equipments	5,76,625.60	39,300.00		6,15,925.60	6,15,925.60
Vehicle	55,63,975.23	12,45,028.00	3,99,250.00	64,09,753.23	64,09,753.23
Total	33,36,76,133.65	3,66,39,758.10	3,99,250.00	36,99,16,641.75	36,99,16,641.75



Place : Kovilpatti

Date :