

NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI- 628 503
(An Autonomous Institution Affiliated to Anna University Chennai)

17.09.2021

CIRCULAR

It is proposed to conduct 12th Finance committee meeting for the academic year 2020-2021 on 20.09.2021 at 11.00 am in the Google online meet Link: meet.google.com/qfn-weqj-iqv. All the members are requested to attend the meeting.

Agenda

- 12.1 To consider and approve the Budget proposal for the current financial year 2021- 2022
- 12.2 To inform about the development activities for the financial year 2021 - 22
- 12.3 To inform the Annual accounts together with audit report for the financial year 2020-2021


PRINCIPAL

Dr. K.Kalidasa Murugavel
Chairman Finance committee

Copy submitted to the Director

Copy to Members

1. Dr.M.Maheswaran, Deputy Registrar - Personal, Anna University, Chennai
2. Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust
3. Dr.A.Shenbagavalli, Professor & Head / ECE, National Engineering College, Kovilpatti

NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI
(An Autonomous Institution – Affiliated to Anna University Chennai)



THE MINUTES OF THE 12th FINANCE COMMITTEE MEETING

MINUTES OF THE 12th FINANCE COMMITTEE MEETING HELD ON **20.09.2021** AT **11.00 A.M.** IN THE GOOGLE ONLINE MEET LINK: meet.google.com/twh-scyu-paj, NATIONAL ENGINEERING COLLEGE, KOVILPATTI UNDER THE CHAIRMANSHIP OF **Dr.K.KALIDASA MURUGAVEL**, PRINCIPAL.

The following members were present in the meeting:

MEMBERS PRESENT DIRECTLY

1	Dr.K. Kalidasa Murugavel, Principal, National Engineering college	Chairman
2	Mr.A.Srinivasan, General Manager (Finance), National Educational & Charitable Trust, (Representative of Governing Body)	Member
3	Dr.A.Shenbagavalli Professor & Head / ECE	Member

MEMBERS PRESENT through ONLINE

The following outstation member was present for the meeting through Google online meet in the link:

4	Dr. M. Maheswaran Deputy Registrar (Personnel) Anna University, Chennai	University Nominee
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The Principal welcomed all the members of the Finance committee and placed the agenda items one by one as detailed below.

Item No.12.1: TO CONFIRM THE MINUTES OF THE LAST MEETING OF THE FINANCE COMMITTEE MEETING HELD ON 14.08.2020

The minutes of the 11th Finance Committee meeting held on 14/08/2020 were communicated to the members vide Email dated 16/08/2020. The comments received have been incorporated and placed for confirmation. The same was approved by the Governing council.

Item No.12.2: TO CONSIDER AND APPROVE THE BUDGET PROPOSAL FOR THE FINANCIAL YEAR 2021-22

The budget proposal for the financial year 2021-22 was presented before the committee. It was resolved to approve the budget proposal for the financial year 2021-22 (Annexure-I)

Item No.12.3: TO INFORM ABOUT THE DEVELOPMENT ACTIVITIES FOR THE FINANCIAL YEAR 2021 - 22

The committee discussed the proposals of NEC – Mistral Technobation Centre for knowledge transfer and employability skills for the students. NEC shall provide required infrastructure including building with seating for 25 Engineers, hardware lab, conference room, cafeteria, training room, manager room, server & UPS room, PCB rework room, store room and shall have fully-furnished facility with Internet, uninterrupted power supply and water facility to setup Mistral technobation centre at NEC campus.

Item No.12.4: TO INFORM THE ANNUAL ACCOUNTS WITH AUDIT REPORT FOR THE FINANCIAL YEAR 2020-2021

The Income and Expenditure statement along with audit report of the institution for the financial year 2020-21 is placed and recorded (Annexure-II).

The Meeting concluded with vote of thanks by the principal.

1. Dr.K.Kalidasa Murugavel, Principal

Chairman

2. Dr. M.Maheswaran

University Nominee

3. Mr.A.Srinivasan

Member

4. Dr.A.Shenbagavalli

Member


2029
CHAIRMAN
FINANCE COMMITTEE

National Engineering college, K.R.Nagar, Kovilpatti

Budget - 2021 -22.

INCOME

Sl.No.	Particulars	2021 - 22 Budget
1	Students Fees Collection	1745,67,000
2	Bus Fare Collection	50,00,000
3	Exam Fees	75,00,000
4	Registration Fees for Seminars	-
5	Contribution from Capital Fund	25,00,000
6	CSR Fund Contribution from Kayaar Exports P Ltd	10,00,000
		1905,67,000
7	Other Receipts	107,30,000
	Total	2012,97,000

RECURRING :

	STAFF - Salary & welfare	
8	Salary	1400,00,000
9	Travelling	2,00,000
10	Staff Development / R&D Incentive.	10,00,000
	STUDENTS - Skill Development & Welfare	
11	Placement & Training	40,00,000
12	College day/ Graduation day	5,00,000
13	Sports & Games	5,00,000
14	Insurance	3,00,000
15	Way to Success programme Exps	2,00,000
16	BEC Course	-
17	Professional societies & Membership fees	4,00,000
18	Scholarship	10,00,000
19	NCC/YRC/RRC	2,00,000
20	Leadership (Student) Development	2,00,000
21	Outreach Programme (NSS)	1,00,000
	ACADEMICS	
22	Exam	40,00,000
23	Seminar/ Workshop/ Technical course	3,00,000
24	Special Course	-
25	International Conference	2,00,000
	R & D	
26	Institution contribution to Funded Project	-
27	Contribution to NEC Business Incubator & KR Innovation	20,00,000
28	Product Development	2,00,000
29	Software	15,00,000
	LIBRARY	
30	Periodicals	15,00,000
	FEES to Regulatory Authorities for student approval	
31	University Inspection Approval	5,50,000
32	AICTE Inspection Approval	6,00,000
33	NBA / NAAC Accrediation	2,00,000
	ADMINISTRATION	
34	Academic council & Board of Studies Meeting	6,00,000
35	Staff Selection Committee	1,00,000
36	Hospitality	1,00,000
37	Governing Council Meeting	-
38	Parents Teachers Meeting	1,00,000
39	Social Welfare Expenses	-
40	Legal Fees	2,00,000
41	Miscellaneous	7,57,000
	REPAIRS & MAINTENANCE - ELECTRICAL/INTERNET/LABORATORY/BUILDING/VEHICLE & OTHERS	
42	Smart Class room	-
43	Bus Maintenance	60,00,000
44	Power charges	74,00,000
45	Internet Bandwidth	30,00,000
46	Repairs & Maintenance - Building	7,00,000
47	Lab Maintenance	10,00,000
48	Repairs & Maintenance - Others	20,00,000
49	Other Vehicles Fuel & Maintenance	16,50,000
50	Water Charges	7,00,000
	PUBLISHING / Documentation / Telecom	
51	Advertisement	12,00,000
52	Printing & Stationery	4,00,000
53	Postage Telephone & Telegrams	2,40,000
	Total	1857,97,000
	NON - RECURRING :	
54	Building	65,00,000
55	Landscaping	10,00,000
56	Ground Beautification & Modification	25,00,000
57	Equipments, Furniture, Bus .,	50,00,000
58	Books	5,00,000
	Total	155,00,000
	Grand Total	2012,97,000


PRINCIPAL


DIRECTOR

NATIONAL ENGINEERING COLLEGE,
NALATTINPUTHUR, K.R.NAGAR, KOVILPATTI.
INCOME AND EXPENDITURE AS ON 31.03.2021

31.03.2020	EXPENDITURE		31.03.2021	31.03.2020	INCOME		31.03.2021
	TO SALARY:				STUDENT FEES:		
13,70,64,941.00	Salary	12,97,19,737.00		17,23,10,000.00	Tuition Fees	16,05,47,950.00	
1,97,97,174.00	E.P.F Paid	1,84,83,683.00		2,98,03,000.00	Other Fees	2,63,91,580.00	
9,03,130.00	ESI Paid	7,34,276.00		3,31,800.00	Academic Society Fee	1,850.00	
29,14,948.00	Graduity Expenses	21,34,387.00		3,41,950.00	BEC Course Fee	-	
7,91,761.00	Staff Welfare	18,51,469.00	15,29,23,552.00	3,32,150.00	Exam Stationary Fee	1,850.00	
16,14,71,954.00				3,84,100.00	Fine Collection	66,717.00	
	To Administrative Expenses:			85,950.00	CSI Students Chapter Fee	-	
12,20,067.00	Academic Council & Board of Studies Meet	5,53,675.00		16,375.00	ISOI- Student Chapter	-	
4,05,000.00	Affiliation Fees	3,60,000.00		33,925.00	ISTE - Students Chapter	-	
90,000.00	AICTE Approval Fee	1,84,500.00		41,064.00	IEEE - Students Chapter	14,380.00	
32,125.00	Alumini Meet Expenses	3,000.00		5,885.00	IETE Student Chapter	-	
2,44,258.00	Accreditation Expenses	2,36,000.00		1,37,600.00	NSS/YRC/Flagday/Marksheet	800.00	
32,68,667.00	Advertisement	26,98,833.00		2,000.00	Readmission Fees	-	18,70,25,127.00
4,03,588.00	College Day Expenses.	-		20,38,25,799.00			
-	Charity otherthan Religious	1,36,020.00			By Other Collection:		
-	Job Mela 2021	5,10,343.00		15,200.00	Application Fees	2,500.00	
34,07,910.00	Exam Expenses	26,49,101.00		2,52,78,165.00	Bustfare Collection	85,93,639.00	
1,23,981.00	Governing Council Meet Expenses	1,05,960.00		1,43,500.00	Consultancy Charges	1,43,500.00	
4,07,679.00	Graduation day expenses	-		3,00,452.00	Computer Special Course	50,000.00	
21,27,803.00	Internet Charges	30,42,921.00		47,22,827.00	EB Charges Collection	29,18,682.00	
59,200.00	Mark Statement Verification Expenses	39,670.00		1,39,90,907.00	EPF Collection	1,30,00,091.00	
7,53,376.00	Member Ship Fees	3,98,010.00		3,35,078.00	ESI Collection	2,52,755.00	
1,75,211.00	Parents Teachers Meeting	-		3,73,950.00	Insurance Premium	2,150.00	
33,66,656.00	Placement & Training Expenses	24,00,115.00		20,050.00	Insurance Claim Received	-	
56,831.00	Pooja Expenses	46,893.00		1,14,79,202.00	Interest Received	98,05,083.00	
1,10,689.00	Postal Expenses	57,602.00		2,25,000.00	Ph.D Tuition Fee	1,65,000.00	
9,94,439.00	Printing & Stationary	8,12,579.00		11,024.00	Photo copy fee collection	6,061.00	
1,50,000.00	Scholarship	1,32,500.00		4,57,340.00	Registration Fees for Seminars	4,014.00	
15,000.00	Rates & Taxes	18,000.00		62,150.00	Registration Fees for Chess Competition	-	
50,000.00	R&D Expenses Chemistry	2,00,000.00		25,93,283.21	Sundry Income	17,96,010.17	
50,000.00	R & D Expenses - CSE Dept	2,00,000.00		93,97,430.80	Exam Fees	42,89,811.00	
50,000.00	R & D Expenses - ECE Dept	2,00,000.00		56,960.00	Overhead charges	-	4,10,29,296.17
-	R & D Expenses - EEE Dept	3,19,993.00	1,55,05,715.00	6,94,62,519.01			
-	R & D Expenses - IT Dept	2,00,000.00					
17,90,34,434.00	Balance C/d		16,84,29,267.00	27,32,88,318.01	Balance C/d		22,80,54,423.17

CA. P. SALASUBRAMANIAN, B.Sc., F.C.A.,

M.M.No. 200597

CHARTERED ACCOUNTANT,
182/1. A.K.S. Theatre Road,
KOVILPATTI - 605 002

31.03.2020	EXPENDITURE		31.03.2021	31.03.2020	INCOME		31.03.2021
17,90,34,434.00	Balance B/d		16,84,29,267.00	27,32,88,318.01	Balance B/d		22,80,54,423.17
50,000.00	R & D Expenses - Mechanical Dept	2,00,000.00			Grant Income		
9,80,609.00	Special Course Expenses	15,000.00		10,00,000.00	CSR Fund Received From Kayar Exports	10,00,000.00	
15,10,308.00	Sports and Development Expenses	7,48,494.00		1,12,000.00	Grant From Anna University Chennai	-	
2,65,725.00	Staff Selection Committee Expenses	50,350.00		25,000.00	Grant From CSIR	25,000.00	
9,20,128.02	Sundry Expenses	4,92,953.00		2,90,000.00	Grant From EDI of India	-	
10,84,924.00	Seminar Expenses	1,87,875.00		10,000.00	Grant From ICT Academy	-	
3,50,621.00	Telephone Charges	1,72,791.00		41,019.79	Grant From IEEE USA	-	
10,51,335.38	Travelling Expenses	78,580.00		20,000.00	Grant From IET Kolkatha	-	
19,575.00	Website Expenses	-		4,093.00	Grant From ISOI	-	
-	Way to Success programme expenses	1,69,570.00	21,15,613.00	20,000.00	Grant from TNSCST Chennai	-	
18,52,67,659.40				-	NSS - Unit I Receipt	1,75,000.00	
1,37,79,163.00	E.B Charges	92,89,137.00		-	Grant From MHRD	60,000.00	
3,53,466.00	Electricity Charges - Diesel Consumption	1,23,609.73		89,000.00	NSS Grant from Anna University	-	12,60,000.00
2,10,119.00	Solar Power Charges	7,14,157.00	1,01,26,903.73	16,11,112.79			
1,43,42,748.00					University Fees Collection:		
	To Misc Expenses:			5,04,150.00	University Administration Fee	-	
37,438.00	Association Expenses	-		1,98,500.00	University Reco.Fee	-	
17,240.45	Bank Charges	18,526.13		3,36,100.00	University Registration Fee	-	
3,28,100.00	BEC Course Expenses	-		1,37,600.00	University Regu. Curriculum Fee	-	
16,98,639.00	Books & Periodicals	16,57,615.00		3,30,900.00	University Sports Fee	-	
1,88,121.00	Entertainment Expenses	560.00		15,07,250.00			
4,26,189.00	Insurance Premium (Students and Staffs)	3,20,104.00		-	Remission of Liability	1,26,463.00	
37,000.00	Legal Fees	7,40,000.00		8,93,482.00	Amount received from NEC Trust	-	1,26,463.00
42,739.00	Lorry Freight	27,572.00					
4,26,594.00	NCC Expenses	1,19,173.00					
1,12,317.00	NSS Expenses	320.00					
1,30,050.00	Patent Expenses	1,19,470.00					
3,19,832.00	Ph D Fellowship Scholar Expenses	1,05,161.00					
3,87,900.00	NEET Training Expenses	-					
3,12,009.00	Product Development Expenses	29,941.00					
4,06,052.00	Project Expenses	-					
-	Research & Development Centre Approval Fee	50,000.00					
	Water Charges	11,73,500.00					
18,21,960.00	Staff Development Expenses	1,67,720.00					
94,275.00	University /DTE Certificate Verification Fees	1,125.00					
5,052.00	YRC/RRC Expenses	-	45,30,787.13				
67,31,507.45							
	To Repairs & Maintenance:						
1,58,748.00	Generator Maintenance	-					
3,00,568.00	Furniture Maintenance	94,013.00					
1,84,586.02	Garden Maintenance	88,406.00					
33,120.00	Ground Maintenance	2,87,792.00	4,70,211.00				
6,77,022.02							
38,60,53,370.87	Balance C/d		18,56,72,781.86	48,11,25,961.80	Balance C/d		22,94,40,886.17


CA. P. DALASUBRAMANIAN, B.Sc., F.C.A.

M.M.No. 200597

CHARTERED ACCOUNTANT,
182/1. A.K.S. Theatre Road,

31.03.2020	EXPENDITURE		31.03.2021	31.03.2020	INCOME		31.03.2021
38,60,53,370.87	Balance B/d		18,56,72,781.86	48,11,25,961.80	Balance B/d		22,94,40,886.17
	Lab Consumables and Maintenance:						
84,031.00	Chemistry Lab Consumables and Maintenance	-					
1,44,718.00	Civil Lab Consumables and Maintenance	25,913.00					
1,90,004.00	CSE Lab Consumables and Maintenance	87,813.00					
1,32,244.00	ECE Lab Consumables and Maintenance	-					
1,13,966.00	EEE Lab Consumables and Maintenance	41,968.00					
86,478.00	EIE Lab Consumables and Maintenance	12,784.00					
1,945.00	Electrical Lab Consumables and Maintenance	1,932.00					
71,652.00	Electrical Maintenance	1,31,500.00					
39,422.00	English Lab Maintenance	-					
1,01,158.00	IT Lab Maintenance	-					
1,906.40	Lab Consumables and Maintenance	4,398.99					
4,12,417.00	Mech Lab Consumables and Maintenance	22,162.00					
3,310.00	Physics Lab Consumables and Maintenance	-					
3,81,533.00	Repair & Maintenance - Building	6,76,967.86					
24,64,277.50	Repair & Maintenance - Others	27,02,496.00	37,07,934.85				
42,29,061.90							
	Vehicle Fuel & Maintenance						
1,58,22,758.31	Bus fuel and Maintenance	58,64,793.56					
8,31,657.66	Car fuel and Maintenance	4,31,222.52					
12,96,662.20	Other Vehicle fuel and Maintenance	12,36,406.14	75,32,422.22				
1,79,51,078.17							
	University Fees Paid						
1,86,300.00	University Reco Fee Paid	-					
3,07,500.00	University Registration Fee Paid	-					
1,23,000.00	University Sports Fee Paid	-					
4,61,250.00	University Administration Fee Paid	-					
10,78,050.00							
10,00,000.00	Contribution to Business Incubator	10,00,000.00					
-	Contribution to KR Innovation Centre	20,00,000.00	30,00,000.00				
4,60,23,035.86	Excess of Income over Expenditure		2,95,27,747.24				
27,73,00,162.80	Total		22,94,40,886.17	27,73,00,162.80	Total		22,94,40,886.17

Place:
Date:


CA. P. BALASUBRAMANIAN, B.Sc., F.C.A.,
 Chartered Accountant
 M.M.NO. 200807
CHARTERED ACCOUNTANT,
 182/1. A.K.S. Theatre Road,
 KOVILPATTI - 623 502.

NATIONAL ENGINEERING COLLEGE,
NALATTINPUTHUR, K.R.NAGAR, KOVILPATTI.

BALANCE SHEET AS ON 31.03.2021

31.03.2020	LIABILITIES	31.03.2021	31.03.2020	ASSETS	31.3.2021
51,18,53,876.76	CAPITAL FUND: As Per Schedule - I	53,80,24,008.80		FIXED ASSETS As per Schedule - III	39,22,76,626.
2,38,13,514.00	CURRENT LIABILITIES & PROVISIONS: As Per Schedule - II	2,45,18,146.50	36,99,16,641.75	INVESTMENTS As per Schedule - IV	14,83,12,180.0
			15,40,21,136.00	CURRENT ASSETS As per Schedule - V	2,19,53,349.
			1,17,29,613.01		
53,56,67,390.76	Total	56,25,42,155.30	53,56,67,390.76		56,25,42,155.3

Place :

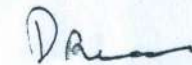
Date :


 Chartered Accountant
 CA. P. BALASUBRAMANIAN, B.Sc., F.C.A.,
 M.M.No. 200597
 CHARTERED ACCOUNTANT,
 182/1. A.K.S. Theatre Road,
 KOVILPATTI - 628 502.

NATIONAL ENGINEERING COLLEGE, DEPRECIATION SCHEDULE AS ON 31.03.2021					
ASSETS DETAILS	W.D.V.AS ON 01.04.2020	Total Addition	Total deletion	TOTAL AMOUNT	W.D.V.AS ON 31.03.2021
WIP - Guest house	1,67,48,984.00	11,74,892.00		1,79,23,876.00	1,79,23,876.00
WIP - Land Scaping work	1,03,26,665.47	25,77,179.00		1,29,03,844.47	1,29,03,844.47
WIP - Ground Gallery	3,04,560.00	25,03,587.00		28,08,147.00	28,08,147.00
Building	21,55,08,246.03	1,02,74,831.43		22,57,83,077.46	22,57,83,077.46
Books	20,56,653.30	1,91,499.00		22,48,152.30	22,48,152.30
Electrical Equipments	28,98,247.30	5,600.00		29,03,847.30	29,03,847.30
Furniture & Fittings	1,53,93,505.59	21,85,435.00		1,75,78,940.59	1,75,78,940.59
Lands	19,00,130.00			19,00,130.00	19,00,130.00
Plant & Machinery	7,85,19,206.70	33,31,961.00		8,18,51,167.70	8,18,51,167.70
Vehicle	2,62,60,443.36	1,15,000.00		2,63,75,443.36	2,63,75,443.36
Total	36,99,16,641.75	2,23,59,984.43	-	39,22,76,626.18	39,22,76,626.18

Place : Kovilpatti

Date :



Chartered Accountant
CA. P. BALASUBRAMANIAN, B.Sc., F.C.A.,
M.M.No. 200597
CHARTERED ACCOUNTANT,
182/1. A.K.S. Theatre Road,
KOVILPATTI - 628 502.