

NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI- 628 503
(An Autonomous Institution Affiliated to Anna University Chennai)

22.05.2023

CIRCULAR

It is proposed to conduct 14th Finance committee meeting for the academic year 2022-2023 on 29.05.2023 at 11.00 am. All the members are requested to attend the meeting.

Agenda

- 14.1 To confirm the minutes of 13th finance committee meeting held on 05.09.2022
- 14.2 Review of budget expenses for the financial year 2022 - 2023
- 14.3 To inform about the development activities for the financial year 2022 - 2023



PRINCIPAL
Dr. K.Kalidasa Murugavel
Chairman Finance committee

Copy submitted to the Director

Copy to Members

1. Dr. S.Supriya, Professor, Department of Mechanical Engineering, Government College of Engineering, Tirunelveli
2. Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust
3. Dr.A.Shenbagavalli, Professor & Head / ECE, National Engineering College, Kovilpatti

NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI

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THE MINUTES OF THE 14th FINANCE COMMITTEE MEETING

MINUTES OF THE 14th FINANCE COMMITTEE MEETING HELD ON **29.05.2023** BY **11.00 A.M.**
AT NATIONAL ENGINEERING COLLEGE, KOVILPATTI UNDER THE CHAIRMANSHIP OF
Dr.K.KALIDASA MURUGAVEL, PRINCIPAL.

The following members were present in the meeting:

MEMBERS PRESENT

1	Dr.K. Kalidasa Murugavel, Principal, National Engineering college	Chairman
2	Dr. S.Supriya, Professor Department of Mechanical Engineering Government College of Engineering, Tirunelveli	University Nominee
3	Dr.S.Tamil Selvi, Professor & Dean (Academic), National Engineering college	Convener
4	Mr.A.Srinivasan, General Manager (Finance), National Educational & Charitable Trust, (Representative of Governing Body)	Member
5	Dr.A.Shenbagavalli Professor & Head / ECE	Member

The Principal welcomed all the members of the Finance committee and placed the agenda items one by one as detailed below.

Item No.14.1: TO CONFIRM THE MINUTES OF THE LAST MEETING OF THE FINANCE COMMITTEE HELD ON 05.09.2022

The minutes of the **13th Finance Committee meeting** held on **05/09/2022** were communicated to the members vide **Email dated 21/09/2022**. The comments received have been incorporated and placed for confirmation. The same was approved by the Governing council.

Item No.14.2: TO REVIEW THE BUDGET EXPENSES FOR THE ACADEMIC YEAR 2022-2023

The committee reviewed the budget report for the period April 2022 to March 2023 and went through the expenditure made. The clarifications wherever sought were provided. The committee observed that the expenditures are made as per the budget estimates.

Item No.14.3: TO CONSIDER AND APPROVE THE DEVELOPMENT PROPOSALS FOR THE ACADEMIC YEAR 2022-2023

The committee discussed the following proposals of NEC Development activities:

14.3.1 New Branch:

B.Tech. (Artificial Intelligence and Data Science) branch has been started in the current academic year. Budget is allotted to develop Data Science Laboratory and Artificial Intelligence Laboratory in a phased manner. In phase-I, establishment of Data Science Laboratory is under progress with an approximate cost of Rs.40 Lakhs.

14.3.2 Digital Evaluation System in the End Semester Examination:

Digital Evaluation System has been implemented with the worth of **Rs.24,16,546/-** during November 2022 End Semester Examinations with necessary software and hardware, which contains Dell Power Edge R540 Server System (Silver Processor), High Speed Scanners for Scanning answer booklets after cutting, Steel Net Rack 32U Rack Frame/600*1000 , Hardware Security Key, Electric Paper Cutter, KASPERSKY Endpoint Security for Business, Domain Name (<https://necexams.com>) registration and 5,00,000 Transactional SMS for 5 years.

The Examination Tool and Digital Evaluation Tool (BET Plus) have been installed to perform Online payment of Examinations Fees by the students, to download Hall tickets, Exam Hall allocation and seating arrangements, printing of attendance sheets of students for each session, printing of answer scripts with necessary Students details, cutting of the answer scripts by Electric Cutter, High Speed Scanners for storing the data in the system, publication of results, printing of grade sheets. Totally **14,334** number of booklets were printed during November 2022 End Semester Examinations at a cost of **Rs.4,30,020/-**

14.3.3 Seed money for R & D activities:

In order to encourage faculty members to carry out R & D activities in the emerging areas such as Road safety using IoT based Drivers, Modelling and simulation of Ferroelectric Vertical Tunnel FET for memory devices, Embedded IR Thermography, Powered automatic sanitary Napkin, Heat transfer characteristics of Additive Manufactured Boron Nitride Nanotubes dispersed AlSi10Mg Nano structures. It is proposed to sanction a sum of Rs.16.22 lakhs for the research team in the academic year 2022-23 after reviewing the progress of R & D activities.

14.3.4. Delegates Residency and Landscaping:

The new delegates residency and landscaping work was carried out near to the Boys Hostel with the worth of Rs.2.76 Crores

14.3.5 Air condition facility in existing buses:

The air condition facility has been provided in the existing 2 buses with the worth of Rs.8 Lakhs

The committee considered the above proposals thoroughly and recommended it to Governing council for further approval. The Meeting concluded with vote of thanks by the principal.

1. Dr.K.Kalidasa Murugavel, Principal

Chairman

2. Dr. S.Supriya, Professor / Mechanical Engg.

University Nominee

3. Mr.A.Srinivasan

Member

4. Dr.A.Shenbagavalli

Member

5. Dr.S.Tamil Selvi

Convener

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CHAIRMAN

FINANACE COMMITTEE

National Engineering college, K.R.Nagar, Kovilpatti
Actual Income & Expenses for the period April'22 to March'23

INCOME

Sl.No.	Particulars	Budget	Actual
		2022 - 23	Apr'22 to March'23
1	Students Fees Collection	18,13,03,000	18,89,94,237
2	Bus Fare Collection	2,10,00,000	2,10,71,065
3	Exam Fees	80,00,000	74,36,756
4	Contribution from Capital Fund	25,00,000	25,00,000
5	CSR Fund Contribution from Kayaar Exports P Ltd	10,00,000	10,00,000
		21,38,03,000	22,10,02,058
6	Other Receipts	1,01,30,000	1,05,30,969
	Total	22,39,33,000	23,15,33,027
RECURRING :			
STAFF - Salary & welfare			
7	Salary	13,50,00,000	12,35,05,966
8	Travelling	5,00,000	5,99,408
9	Staff Development	25,00,000	15,82,016
STUDENTS - Skill Development & Welfare			
10	Placement & Training	35,00,000	18,83,413
11	College day/ Graduation day	10,00,000	11,30,962
12	Sports & Games	10,00,000	20,57,948
13	Insurance	5,00,000	7,35,729
14	Way to Success programme Exps	1,00,000	3,75,114
15	BEC Course	4,00,000	-
16	Professional societies & Membership fees	2,00,000	1,29,175
17	Scholarship	5,00,000	11,25,000
18	NCC/YRC/RRC	2,50,000	5,44,108
19	Leadership (Student) Development	2,00,000	45,500
20	Outreach Programme (NSS)	2,00,000	1,19,538
ACADEMICS			
21	Exam	40,00,000	35,72,043
22	Seminar/ Workshop/ Technical course	3,00,000	5,32,805
23	Special Course	4,00,000	2,71,120
24	International Conference	-	2,85,000
R & D			
25	Institution contribution to Funded Project	10,00,000	-
26	Contribution to NEC Business Incubator/ KR Innovation	20,00,000	20,00,000
27	Product Development	10,00,000	3,03,158
28	Software	15,00,000	14,87,454
LIBRARY			
29	Periodicals	20,00,000	21,55,328
FEES to Regulatory Authorities for student approval			
30	University Inspection Approval	15,00,000	9,40,068
31	AICTE Inspection Approval	6,00,000	11,91,000
32	NBA / NAAC Accrediation	20,00,000	24,01,865
ADMINISTRATION			
33	Academic council & Board of Studies Meeting	5,00,000	9,16,864
34	Staff Selection Committee	2,00,000	3,20,742
35	Hospitality	1,00,000	-
36	Governing Council Meeting	50,000	82,370
37	Parents Teachers Meeting	1,50,000	77,907
38	Social Welfare Expenses	2,00,000	-
39	Legal Fees	1,00,000	20,000
40	Miscellaneous	10,33,000	20,50,931
REPAIRS & MAINTENANCE - ELECTRICAL/INTERNET/LABORATORY/BUILDING/VEHICLE & OTHERS			
41	Smart Class room		
42	Bus Maintenance	1,54,00,000	2,18,74,447
43	Power charges	1,00,00,000	1,26,65,540
44	Internet Bandwidth	20,00,000	12,40,585
45	Repairs & Maintenance - Building	10,00,000	18,73,545
46	Lab Maintenance	10,00,000	14,85,361
47	Repairs & Maintenance - Others	30,00,000	38,83,333
48	Other Vehicles Fuel & Maintenance	20,00,000	25,35,196
49	Water Charges	10,00,000	-
PUBLISHING / Documentation / Telecom			
50	Advertisement	30,00,000	49,73,809
51	Printing & Stationery	8,00,000	14,77,321
52	Postage Telephone & Telegrams	2,50,000	2,21,177
	Total	20,39,33,000	20,46,72,846
NON - RECURRING :			
52	Building	89,00,000	1,66,02,514
53	Landscaping	3,00,000	7,20,750
54	Ground Beautification & Modification	3,00,000	-
55	Equipments, Furniture, Bus ,	1,00,00,000	1,16,72,961
56	Books	5,00,000	2,49,786
	Total	2,00,00,000	2,92,46,011
	Grand Total	22,39,33,000	23,39,18,857