

NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI- 628 503
(An Autonomous Institution Affiliated to Anna University Chennai)

10.09.2024

CIRCULAR

It is proposed to conduct 16th Finance committee meeting for the academic year 2024-2025 on 11/09/2024 at 11.00 am. All the members are requested to attend the meeting.

Agenda

- 16.1 To confirm the minutes of 15th finance committee meeting held on 10.01.2024
- 16.2 To finalize the budget allotment for the financial year 2024 - 2025
- 16.3 Review of the development activities for the financial year 2023 - 2024
- 16.4 To inform about the development activities for the financial year 2024 - 2025



PRINCIPAL

Dr. K.Kalidasa Murugavel
Chairman Finance committee

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Copy to Members

1. Dr.S.Supriya, Professor, Department of Mechanical Engineering, Government College of Engineering, Tirunelveli
2. Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust
3. Dr.S.Iyahraja, Professor & Head / Mechanical Engg., National Engineering College, Kovilpatti

NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI

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MINUTES OF THE 16th FINANCE COMMITTEE MEETING

MINUTES OF THE 16th FINANCE COMMITTEE MEETING HELD ON 11.09.2024 at 11.00 A.M.
AT NATIONAL ENGINEERING COLLEGE, KOVILPATTI UNDER THE CHAIRMANSHIP OF
Dr.K.KALIDASA MURUGAVEL, PRINCIPAL.

The following members were present in the meeting:

MEMBERS PRESENT

1	Dr.K.Kalidasa Murugavel, Principal, National Engineering college	Chairman
2	Dr.S.Supriya, Professor Department of Mechanical Engineering Government College of Engineering, Tirunelveli	University Nominee
3	Dr.A.Shenbagavalli, Professor & Dean (Academic), National Engineering college	Convener
4	Mr.A.Srinivasan, General Manager (Finance), National Educational & Charitable Trust, (Representative of Governing Body)	Member
5	Dr.S.lyahraja Professor & Head / Mechanical Engineering	Member

The Principal welcomed all the members of the Finance committee and placed the agenda items one by one as detailed below.

Item No.16.1: TO CONFIRM THE MINUTES OF THE LAST MEETING OF THE FINANCE COMMITTEE HELD ON 10.01.2024

The minutes of the 15th Finance Committee meeting (Annexure-I) held on 10/01/2024 were communicated to the members vide Email dated 12/01/2024. The comments received have been incorporated and placed for confirmation. The same was approved by the Governing council meeting held on 13.03.2024.

Item No.16.2: TO CONSIDER AND APPROVE THE BUDGET ALLOTMENT FOR THE FINANCIAL YEAR 2024-2025

The budget allotment for the financial year 2024-2025 was presented before the committee. It was finalized and the committee resolved to approve the same (Annexure-II)

Item No.16.3: TO CONSIDER AND APPROVE - REVIEW OF THE DEVELOPMENT ACTIVITIES FOR THE FINANCIAL YEAR 2023-2024

The following Development activities have been presented for the financial year 2023 - 2024 in the last finance committee meeting held on 10.01.2024.

16.3.1 ROOF TOP SOLAR POWER PLANT

A 100KW DC / 80KW AC - Roof Top Solar Power Plant (TATA Power Solar) was established over the IT building roof top on a Turnkey Project. The total project cost was **Rs.55,00,608/-** in this year.

16.3.2. Digital Evaluation System in the End Semester Examination:

Digital Evaluation System worth of Rs.24,16,546/- was implemented during November 2022 End Semester Examinations with necessary software and hardware.

The Examination Tool and Digital Evaluation Tool (BET Plus) – additional features at the cost of **Rs.3,50,000/-** was purchased.

16.3.3 Seed money for R & D activities:

Startup idea proposals were invited for the 6th batch of NewGen IEDC Projects, and 51 proposals were received from the students across various departments. Seven proposals have been shortlisted for funding to encourage the faculty members and student members to carry out R & D activities and a pre-incubation fund of **Rs.4,71,350/-** was sanctioned for the year 2023-2024 and the projects are in progress.

Item No.16.4: TO CONSIDER AND APPROVE THE DEVELOPMENT ACTIVITIES FOR THE FINANCIAL YEAR 2024-2025

The following Development activities are presented for the financial year 2024 -2025.

16.4.1. To establish an IT – Business Incubator at K.R. Innovation Centre an amount of Rs.51 Lakhs is sanctioned for this financial year 2024-25 and an amount of Rs.20 Lakhs is sanctioned to encourage startup entrepreneurs.

16.4.2. To establish a Computer Lab with Higher End Systems for the Artificial Intelligence & Data Science department an amount of Rs.37 Lakhs is sanctioned for this financial year 2024-25.

16.4.3. To establish an Internet of Things (IOT) Automation Lab to meet curriculum requirements and to provide the students with hands-on-experience in cutting at IOT technology an amount of Rs.10 Lakhs is sanctioned.

The committee considered the above proposals thoroughly and recommended it to Governing council for further approval. The Meeting concluded with vote of thanks by the principal.

Dr.K.Kalidasa Murugavel, Principal

Chairman

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Dr.S.Supriya, Professor / Mechanical Engg.

University Nominee

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Mr.A.Srinivasan, General Manager (Finance)

Member

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Dr.S.Iyahraja, Professor & Head

Member

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Dr.A.Shenbagavalli, Professor & Dean (Academic)

Convener

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CHAIRMAN
FINANACE COMMITTEE

National Engineering college, K.R.Nagar, Kovilpatti
Budget 2024 - 25

INCOME		
Sl.No.	Particulars	2024 - 25 Budget
1	Students Fees Collection	21,13,95,000
2	Bus Fare Collection	2,80,00,000
3	Exam Fees	78,00,000
4	Registration Fees for Seminar	4,00,000
5	CSR Fund Contribution from Kayaar Exports P Ltd	10,00,000
		24,85,95,000
6	Other Receipts	1,58,20,000
	Total	26,44,15,000
RECURRING :		
STAFF - Salary & welfare		
7	Salary	15,00,00,000
8	Travelling	5,00,000
9	Staff Development	22,00,000
STUDENTS - Skill Development & Welfare		
10	Placement & Training	10,00,000
11	College day/ Graduation day	10,00,000
12	Sports & Games	15,00,000
13	Insurance	5,00,000
14	Way to Success programme Exps	7,00,000
15	BEC Course	10,000
16	Professional societies & Membership fees	2,50,000
17	Scholarship	25,00,000
18	NCC/YRC/RRC	2,50,000
19	Leadership (Student) Development	2,00,000
20	Outreach Programme (NSS)	1,20,000
ACADEMICS		
21	Exam	35,00,000
22	Seminar/ Workshop/ Technical course /Conference Exps	7,00,000
23	Special Course	10,00,000
R & D		
24	Institution contribution to Funded Project / DST I-TBI	50,00,000
25	Contribution to KR Innovation centre	20,00,000
26	Product Development / Seed Money / patent filing:	23,00,000
27	Software	16,50,000
LIBRARY		
28	Periodicals	20,00,000
FEES to Regulatory Authorities for student approval		
29	University Fees paid	10,80,000
30	AICTE Inspection Approval	15,50,000
31	NBA / NAAC Accrediation	5,00,000
ADMINISTRATION		
32	Academic council & Board of Studies Meeting	22,00,000
33	Staff Selection Committee	1,00,000
34	Hospitality	20,000
35	Governing Council Meeting	1,00,000
36	Parents Teachers Meeting / Alumni meet expenses	7,00,000
37	Social Welfare Expenses / College Guest Expenses	3,00,000
38	Legal Fees	1,00,000
39	Miscellaneous	13,05,000
REPAIRS & MAINTENANCE - ELECTRICAL/INTERNET/LABORATORY/BUILDING/VEHICLE & OTHERS		
40	Bus Maintenance	1,85,00,000
41	Power charges	1,46,00,000
42	Internet Bandwidth	15,00,000
43	Building Maintenance	15,00,000
44	Lab Maintenance	20,00,000
45	Campus Maintenance - (Electrical & Mechanical)	40,00,000
46	Other Vehicles Fuel & Maintenance	24,50,000
PUBLISHING / Documentation / Telecom		
47	Advertisement	25,00,000
48	Printing & Stationery	13,00,000
49	Postage Telephone & Telegrams	2,30,000
	Total	23,54,15,000
NON - RECURRING :		
50	Building, Landscaping, Ground Beautification & Modification	1,00,00,000
51	Equipments, Furniture, Bus .,	1,20,00,000
52	IOT & Automation Lab	10,00,000
53	Solar Power Plant	55,00,000
54	Books/ Digital Library	5,00,000
	Total	2,90,00,000
	Grand Total	26,44,15,000

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PRINCIPAL Td9

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10/9/24
DIRECTOR