Ravirathinam Duraikannu

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Business & Technology Senior IT Leadership| Driving Benchmark IT Service Delivery for Strategic Clients

- Seasoned Sr.IT executive with over 30 years of experience in managing IT Software Portfolio delivery initiatives for global clients, with 20+ years in Financial Services Domain.
- Worked in multi culture environment in both US(Company, Consulting firm) and India(Offshore IT Service delivery firm) in Financial Services Sector serving clients across US, Canada, UK and Singapore.
- In the role of a management consultant, helped to transform the IT function of a Large Global organizations leveraging Functional, Technical and Delivery experience through Digital Transformation and Enterprise Data Management centric solutions.
- Proactively identified multiple automation opportunities and implemented in client environment. Recently suggested and initiated few GEN AI solutions towards productivity improvement.
- By positioning the technical capabilities of consulting firm appropriately, ensured that the sales function is equipped with substantial service offerings to penetrate new markets with optimized operational cost of ownership.
- Created various ROI & business justifications for new initiatives and presented to C-Level Leadership for roll out.

AREA OF EXPERTISE

Program Management	Digital	Capital Market
- Strategic Technology Planning, Operations & IT Governance - IT Portfolio, Program & Project Management and Execution monitoring & risk mitigation. - Delivery & Mgmt. of Cloud, Enterprise Data Management Application & Services - P&L, Budget Planning & Forecasting - IT Solutioning & Pre-Sales Support - Vendor & Contract Management	- Digital Consulting and Transformation - Test Design and Execution Automation - Awareness in Chat Bot (NLP), Voice Bot, Cloud, Machine Learning and GenAI - Suggested productivity improvement opportunities using GEN AI - Methodologies: Waterfall, Agile and Kanban - Emerging Technology Delivery - Commercial Model: Outcome based, Fixed Price and Time & Material(T&M)	- Index Life Cycle Management - Middle office SME, Front office, Back office - Functional Consulting - COTS product implementation and Maintenance: EAGLE, PORTIA, MEDM, CHEECKFREE - Student Mutual Fund Portfolio Manager - Client Reporting & Data Analytics

KEY ACCOMPLISHMENTS

Transformational

- In a Cloud Transformation journey, extensively used AWS services to manage the Client Index life cycle management capabilities with a team of 120+ people, in an Outcome based model, using stringent Engineering Metric criteria's to successfully deliver various capabilities. Used CI/CD, Automation, POCs, Agile, Kanban methodologies.
- Lead digital transformation journey, implemented on-time within Budget, transformed the client's data management land-scape leveraging industry standard state of art best practices and NextGen technology solutions like Big Data and advance analytics with the aim of improving client's business trajectory and operational efficiencies.
- Steered Proof of Concept (POC) for client and organization in Machine Learning and GenAI, with strategic approach that balances innovation with responsible, beneficial development, focusing on identifying high-impact use cases, building a small team with necessary trainings and deploying solutions. Some of topics explored are Sensitivity analysis, requirement analysis and productivity improvements
- Established Offshore Delivery Center for an Insurance Money Manager and saved more than 30% cost for the client
- Executed Test Design Automation project and proposed creative engagement model

Delivery Excellence – Program Management, IT Consulting and Solution Architecture

- As a Functional Consultant Lead, in the Index Management segment for Major Index provider, Contributed to current and future state architecture, identified project portfolio and developed project road map. This resulted in downstream business of ~2 Million USD for next two years towards implementation.
- Provided additional value to client at no cost, focusing on Time to Market, Process Improvements, Risk reduction, by saving ~8000 mandays(in two years) through various creative initiatives including Automation
- Program Manager responsible for solution delivery through Project Management, Technical and Functional expertise for a leading American Investment Management company in the Middle Office Space
- Developed several middle office solutions for Equity and Fixed Income(including MBS,TBA) asset types which include Reference Data Management, Domestic DTCC Matching, Domestic and International SWIFT Settlement and Interface development with Front Office, Back Office and Corporate Action Systems. Provided solutions involving TIBCO, MQ, DEVOPS, SWIFT, Volante, Checkfree (FiServ) Trade flow. Saved 200k USD towards external Consultant spend
- Managed projects using Waterfall, Agile and Kanban methodologies

Client Account Delivery Management

- Managed key client engagements, involving leading Investment Managers and Insurance Money Managers, directing a portfolio of over 15 project teams spread across North America(USA, Canada and Mexico), UK and Asia(India, Singapore), with over 100 combined members of business and technical consultants, with annual revenue of over $13 million USD.
- Led in all aspects of program and project management for application development, maintenance and delivery involving various technology – JAVA, .Net, Mobile, Web, Informatica, SQL Server, ORACLE, DB2, CRM PeopleSoft and products – EAGLE PACE, MARKIT EDM, SS&C PORTIA, PAGES, POINT, FACTSET

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ACADEMIC QUALIFICATIONS

- MBA, Finance, Villanova University, Pennsylvania, U.S.A. January 2006 - December 2008
- ME, Computer Science, National Institute of Technology (formerly Regional Engineering College), Bharathidasan University, India. June 1991- December 1993
- BE, Electronics and Communication, National Engineering College, Madurai Kamaraj University, India. June 1984 - April 1988

TRANINGS AND CERTIFICATIONS

- Certified Delivery Manager (Hexaware)
- LEAP certification for Leadership Excellence (Hexaware)
- Certified Project Management Professional (PMP), No. 1627932
- Business Consultant Transformation Program (Hexaware)
- Completed the training on AWS Cloud Practitioner Essentials, Machine learning and Gen AI essentials

WORK EXPERIENCE

Account Service Delivery Manager, Unit Head, Hexaware Technologies, Chennai.   Nov'10 to Jul'24

- As a Customer Account Delivery Head, responsible for meeting Revenue and Profit targets, ensuring successful project delivery, highest customer, employee satisfaction and providing customer value additions.
- Responsible for delivering multiple critical Programs, Projects across leading Investment Managers, Insurance Money Managers, Custodians and Fund Managers. Responsible for P&L.
- Broad range and complete solutions for developing and managing enterprise data management, digital transformation, Strategic application delivery for Capital Markets clients with improved customer experience, Automation and Cloud solutions.
- Led multiple corporate and department initiatives to improve consultant satisfaction, revenue and margin

Manager , The Vanguard Group, USA.   Jun'00 to Oct'10

- Transformed Middle Office by delivering IT solution(USD 20 million), as for part USD50million five year program to re-architecture Fund Financial Services(FFS), for Equity and Fixed income asset types, which saved USD10 million by eliminating trade exceptions, manual errors and enabled FFS to address future market challenges and opportunities.
- Evaluated Vendor products based on technical and business selection criteria, maintain vendor relationship and worked with vendor to implement product.
- Provided innovative IT solutions to business problems to process taxable domestic, international fixed income trades by saving ~USD 300,000.
- Led multiple process improvement initiatives for department including improving software quality and IT environment availability. Increased environment availability from 75% to 89% in two years working with multiple groups .Practiced DMAIC methodology to provide solution.

Student Portfolio Manager, Villanova University, PA,U.S.A(part of MBA program) Jun'08 to Dec'08

- Lead as student portfolio manager and manage investment schedule and investment process to ensure cash is invested properly and timely.
- Managed fund with a cash of approximately USD250K. Fund performance beat S&P 500 by 10%.
- Top-down investment strategy was used and practiced business cycle analysis, industry analysis, socially responsible screening, security analysis, technical analysis and portfolio analysis

Consultant, PriceWaterhouseCooper, Philadelphia(PwC), PA, USA   Oct'98 to May'00

- Lead a high performing team to provide IT solution using SAP - BAPI, Remote Function Call, ALE , Supply Chain Planner(i2) and data warehouse (ORACLE).
- Practiced Rapid Path Methodology and delivered multiple enterprise critical projects successfully.

Consultant, RCG Consulting, Philadelphia, PA, USA   Mar'98 to Sep'98

- Lead a development and maintenance activities from client onsite location in SAP ABAP.

Project Manager, Tata Consultancy Services, India   Nov'94 to Jan '98

- Lead on-site project with onsite and offshore team for Fannie Mae, U.S.A to develop and maintain application software for Fixed Income instrument. Also Lead an off-site team for a major Financial Institution in Europe.

Lead, CBSI India Pvt Ltd, Chennai, India   Jul'94 to Oct'94

- Using CASE tools developed projects is an efficient manner

Senior Engineer, HCL Hewlett - Packard Ltd., India   Mar'89 to Jun'94

- Developed and maintained software applications written in c and C++ in UNIX environment