

13.01.2026

**CIRCULAR**

It is proposed to conduct 18<sup>th</sup> Finance committee meeting for the academic year 2025-2026 on 21.01.2026 at 11.00 am. All the members are requested to attend the meeting.

**Agenda**

- 18.1 To confirm the minutes of 17<sup>th</sup> finance committee meeting held on 07.07.2025
- 18.2 Review of the development activities
- 18.3 To inform about the development activities for the year 2025 - 2026



**PRINCIPAL**

**Dr. K.Kalidasa Murugavel**

Chairman Finance committee

*Copy submitted to the Director*

Copy to Members

1. Mr.A.Srinivasan, Deputy General Manager (Finance), National Educational & Charitable Trust
2. Dr.S.Iyahraja, Professor & Head / Mechanical Engg., National Engineering College, Kovilpatti

# NATIONAL ENGINEERING COLLEGE, K.R.NAGAR, KOVILPATTI

(An Autonomous Institution – Affiliated to Anna University Chennai)



## MINUTES OF THE 18<sup>th</sup> FINANCE COMMITTEE MEETING

MINUTES OF THE 18<sup>th</sup> FINANCE COMMITTEE MEETING HELD ON **21.01.2026** at **11.00 A.M.**  
AT NATIONAL ENGINEERING COLLEGE, KOVILPATTI UNDER THE CHAIRMANSHIP OF  
**Dr.K.KALIDASA MURUGAVEL**, PRINCIPAL.

The following members were present in the meeting:

<b>Chairman, Finance Committee</b>	
Dr.K.Kalidasa Murugavel	Principal, National Engineering College
<b>Experts nominated by the Governing Body</b>	
Dr.A.Shenbagavalli	Professor & Dean (Academic) National Engineering College
<b>Finance Officer of the College</b>	
Mr.A.Srinivasan	General Manager (Finance), National Educational & Charitable Trust
<b>Senior most teacher nominated by the Principal</b>	
Dr.S.Iyahraja	Professor & Head / Mechanical Engg., National Engineering College

The Principal welcomed all the members of the Finance committee and placed the agenda items one by one as detailed below.

### **Item No.18.1: TO CONFIRM** THE MINUTES OF THE LAST MEETING OF THE FINANCE COMMITTEE HELD ON 07.07.2025

The minutes of the **17<sup>th</sup> Finance Committee meeting** held on **07/07/2025** were communicated to the members vide **Email dated 07/07/2025**. The comments received have been incorporated and placed for confirmation. The same was approved by the Governing council meeting held on 14.08.2025.

### **Item No.18.2: TO CONSIDER AND RATIFY** THE DEVELOPMENT ACTIVITIES

18.2.1 To improve the Innovative teaching learning practice and to enhance the use of ICT tools in TLP the following items are purchased in this year

- Purchase order has been placed for 13 No. of Interactive Boards worth of Rs.17.55 Lakhs.

18.2.2 **The NEC AICTE IDEA** (Idea Development, Evaluation & Application) **Lab is established** to encourage students to apply STEM (Science, Technology, Engineering, and Mathematics) fundamentals through hands-on experience,

experiential learning, and product visualization. These lab aims to foster a culture of innovation, creativity, and entrepreneurship among students and faculty members.

- For the establishment of the NEC AICTE IDEA Lab, the **All India Council for Technical Education (AICTE)** has sanctioned a grant of ₹30 lakhs, which is matched by an equal contribution of ₹30 lakhs from the **Management of National Engineering College (NEC)**, reflecting a strong institutional commitment to innovation and skill development.

- **Financial grant details**

In the first phase AICTE has released a grant	- 10 lakhs on 28-05-25
Management contribution	- 30 lakhs on 16-7-25
Total amount of grant	- 40 lakhs

- **Equipments purchased for the lab in this year**

**3d Printer single Extruder, Laser Cutter with engraver (Fiber Type), Vinyl Cutter, 3D- Printer (Double extruder), 3D- Scanner, PCB Machine, Mini desktop lath cum milling machine, Ceramic clay 3D printer, Desktop Computers (Intel Core i7 (12th Gen or higher), 32 GB DDR4 Storage: 512 GB SSD)**

18.2.3 Video conferencing set up worth Rs.3.59 Lakhs is established in the Conference Hall of the college campus.

18.2.4 Two buses have been purchased at the cost of Rs.65 Lakhs.

18.2.5 Orders have been placed for the purchase of 90 KVV Solar Power Plant.

**Item No.18.3: TO CONSIDER AND APPROVE THE DEVELOPMENT ACTIVITIES FOR THE YEAR 2025-2026**

The following Development activities are presented for the financial year 2025-2026

18.3.1 E-studio set up worth Rs.20 Lakhs is to be established in the campus in this year.

18.3.2 Proposal to release the second installment of Rs. 36 Lakhs for the DST-iTBI project, towards the college's contribution.

The committee considered the above proposals thoroughly and recommended it to Governing council for further approval. The Meeting concluded with vote of thanks by the principal.

Dr.K.Kalidasa Murugavel, Principal

Chairman

Mr.A.Srinivasan, General Manager (Finance)

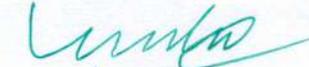
Member

Dr.S.Iyahraja, Professor & Head

Member

Dr.A.Shenbagavalli, Professor & Dean (Academic)

Convener

  
  
  
  
  
**CHAIRMAN**  
**FINANCE COMMITTEE**